

Galway Traveller Movement CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Candor Chartered Accountants Limited
Chartered Accountants and Registered Auditors
Harris House,
IDA Business Park,
Tuam Road,
Galway
H91 RK5Y
Ireland

Company Number: 227975

Galway Traveller Movement CLG
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Galway Traveller Movement CLG
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Sweeney Ann Irwin Declan Brassil Margaret Maughan (Resigned 8 October 2020) Anne Marie Stokes (Resigned 19 January 2021) Kathleen Donovan (Appointed 23 October 2020) Nora Corcoran (Appointed 23 October 2020)
Company Secretary	Ann Irwin
Company Number	227975
Registered Office and Business Address	1 The Plaza Headford Road Galway H91 KC6V Ireland
Auditors	Candor Chartered Accountants Limited Chartered Accountants and Registered Auditors Harris House, IDA Business Park, Tuam Road, Galway H91 RKSJ Ireland
Bankers	Bank of Ireland Mainguard St. Galway
Solicitors	O'Carroll & Co. Solicitors 19A Merchants Road Galway

Galway Traveller Movement CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity

Galway Traveller Movement Limited was set up as an independent Traveller organisation in 1994. It is a company limited by guarantee and is a not for profit organisation. It was established by Travellers and non-Travellers in Galway with the ultimate aim to achieve equality and self-determination for the Traveller community in Galway City and County. The Traveller community's ongoing situation of living with structural inequality based on their minority status must be addressed. Galway Traveller Movement plans to dedicate its resources to enabling the Traveller community to be part of a movement that challenges structural inequality. This is in line with the Company's 2018 - 2022 Strategic Plan.

There has been no significant change in these activities during the year ended 31st December 2020. However, during the year ended 31st December 2020, a decision was made to cease trading as First Class Insulation. In overall terms total income has decreased by €83,670 to €1,650,339 during the year. This decrease is mainly due to the decrease in social enterprise trading activity during the year.

The company's vision:

"Full equality, social justice and human rights realised for members of the Traveller community, and meaningful participation of Travellers in social, economic, political and cultural life".

The company's mission:

"To challenge discrimination and racism experienced by the Traveller community in Galway City and County, to challenge the status quo and to empower members of the Traveller community to take action to realise Traveller rights".

Values

Galway Traveller Movement has a long history of working from community work and human rights based approaches. A values-based approach was taken in developing the strategic plan 2018-2022. This approach acknowledges the centrality of values to the motivation of the individuals involved with Galway Traveller Movement and to the purpose, direction and priorities of Galway Traveller Movement as an organisation. A values-based approach makes the shared values held within Galway Traveller Movement explicit and establishes the directions to be taken over the period of the strategic plan based on these values.

Galway Traveller Movement promotes its values externally through its representation work and in its work of supporting organisational change within institutions of key relevance to the Traveller community. A coherent and consistent focus on Galway Traveller Movement's values is pursued in external communications and public awareness activities. Galway Traveller Movement policy positions are developed and articulated within the framework of Galway Traveller Movement's values.

Galway Traveller Movement's work is motivated and guided by the following five values:
SOCIAL JUSTICE, EQUALITY, COLLECTIVITY, PARTICIPATION, DIGNITY

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €15,041 (2019 - €69,354). This surplus was made by the social enterprise activities of the company and was after financial support was provided for community initiatives and administrative costs of €15,408. For example, financial support was provided to Traveller Pride 2020, Covid-19 Essential Cleaning pack, Traveller Pride Awards, Covid-19 wraparound services and Misleor – Festival of Nomadic Culture, Covid-19 expenditure such as building enhancement, cleaning and supplies, Health & Safety and Covid-19 training.

At the end of the financial year, the company has assets of €805,473 (2019 - €772,683) and liabilities of €446,226 (2019 - €428,477). The net assets of the company have increased by €15,041.

Galway Traveller Movement CLG DIRECTORS' REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patrick Sweeney
Ann Irwin
Declan Brassil
Margaret Maughan (Resigned 8 October 2020)
Anne Marie Stokes (Resigned 19 January 2021)
Kathleen Donovan (Appointed 23 October 2020)
Nora Corcoran (Appointed 23 October 2020)

The secretary who served throughout the financial year was Ann Irwin.

In accordance with the company's constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

These are the key future developments that have been agreed:

- proactive in challenging all forms of discrimination and racism against the Traveller community
- development of the local Traveller action groups and grass roots approach
- identify key Traveller leaders to champion the work
- the creation of employment for members of the Traveller community and the expansion of Social enterprises
- members of the Traveller community progressing into third level education
- the development of Traveller mental health and wellbeing program
- addressing health inequalities through the peer-led primary health care program
- increased Traveller participation in decision at a local, regional and national level
- innovative campaigns to realise Traveller rights to accommodation, education and mental health

Post Balance Sheet Events

Galway Traveller Movement CLG continues to be impacted by the Covid-19 public health crises which has significantly increased local, national and global economic uncertainty, creating volatility and unpredictability in the market. This poses the greatest risk and uncertainty as the Company is dependent on continued public funding being provided to enable it to undertake many of its principal objectives. Such funding is subject to available resources and may be reduced or withdrawn as deemed necessary considering the prevailing fiscal circumstances.

The Company continues to review and mitigate these risks by taking appropriate corrective action when and where necessary. The Company explores further funding support and resources for social enterprise, having successfully obtained several supports during 2020.

The company works to protect its employees, maintain business continuity and sustain its operations including ensuring the safety and protection of its employees working in its offices, factory and outreach.

The Covid-19 pandemic may also impact Galway Traveller Movement supply chains, including the ability of suppliers and vendors to provide their products and services. It may also affect its customers and their businesses to reduce demand for the service provided by the company's social enterprise. However, the company was not adversely affected by this during 2020 and remains optimistic that this will be the case in 2021 and beyond.

The financial impact of the Covid-19 pandemic cannot be reasonably estimated at this time but may affect the company, its businesses, financial condition, public funding, results of operation and cash-flows. The extent of such impact depends on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge. It is also dependent on the continued support of the Irish Government with funding initiatives directly to the Company and indirectly to its suppliers, customers etc. to reduce the financial impact of the pandemic.

The Company has determined the continued disruption from Covid-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position and results of operation as of and for the year ended 31st December 2020 have not been adjusted to reflect their impact and the Directors are of the opinion that the company has the ability to continue as a going concern.

Galway Traveller Movement CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2020

Auditors

The auditors, Candor Chartered Accountants Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Reserves Policy

The Directors have reviewed the reserves of the company. The reserves are an integral part of the company's financial planning and programme budgeting. During the years ended 31st December 2013 to 2020, the company expanded the services that it provided to include:

- SEAI area-based work
- A new model of delivery for its social enterprise - First Class Insulation in 2015 (ceased in 2020)
- A new social enterprise Bounce Back Recycling, in 2018.

These areas of work have generated reserves in the Company. At the 31st December 2020 the company had members' funds of €359,247 which are split into a fixed asset designated fund of €54,876 and unrestricted fund of €304,371.

The directors have decided that the unrestricted reserves will be allocated as follows:

1. Social Enterprise reserve of €145,000.

It is recommended that there is a 3 months' reserve in the company to deal with any funding matters for the Community Service programme (CSP). Coping with a loss of income is a priority for the company as a safeguard to protect this project within the company. This is a requirement of Pobal and was in our CSP business plan. It is intended that this reserve will be utilised to cover any loss of turnover that may be experienced as a result of the Coronavirus pandemic.

2. Working Capital reserve of €40,000.

This is to ensure that there are reserves in place to assist with adequate cash flow on a monthly basis should there be a delay in a grant payment or debtor's payment. It is based on the amount provided in one month by the largest funder to the company and is a requirement of Pobal.

3. Community reserve of €30,000

An allocation of €30,000 is made to assist the community initiatives for members of the Traveller community.

4. Building Fund of €89,371

A specific allocation of reserves of €89,371 for a deposit on a community and enterprise building for Galway Traveller Movement CLG. The company continues to search for a suitable premise to purchase.

The Directors of Galway Traveller Movement will monitor the reserves policy on an ongoing basis at the director's meetings.

Accounting Records

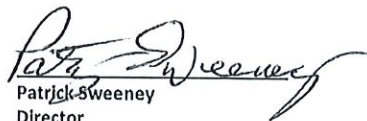
To ensure that adequate books and accounting records are kept in accordance with Sections 281 - 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 The Plaza, Headford Road, Galway, H91 KC6V.

Signed on behalf of the board



Declan Brassil
Director

29 April 2021



Patrick Sweeney
Director

29 April 2021

Galway Traveller Movement CLG
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

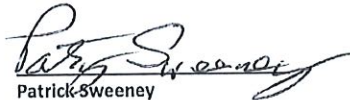
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Declan Brassil
Director

29 April 2021



Patrick Sweeney
Director

29 April 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway Traveller Movement CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Galway Traveller Movement CLG ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Galway Traveller Movement CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



GILLIAN CAROLAN
for and on behalf of
Candor Chartered Accountants Limited
Chartered Accountants and Registered Auditors
Harris House,
IDA Business Park,
Tuam Road,
Galway
H91 RK5Y
Ireland

29 April 2021

Galway Traveller Movement CLG
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Galway Traveller Movement CLG
INCOME AND EXPENDITURE ACCOUNT

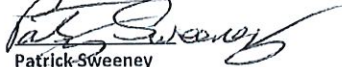
for the financial year ended 31 December 2020

Notes	2020			2019		
	Continuing operations €	Discontinued operations €	Total €	Continuing operations €	Discontinued operations €	Total €
Turnover	207,248	73,237	280,485	281,385	122,272	403,657
Cost of sales	(24,677)	(24,088)	(48,765)	(30,633)	(61,119)	(91,752)
Gross surplus	182,571	49,149	231,720	250,752	61,153	311,905
Administrative expenses	(1,528,443)	(58,090)	(1,586,533)	(1,483,863)	(89,040)	(1,572,903)
Other operating income	1,369,854	-	1,369,854	1,317,583	12,769	1,330,352
Surplus before taxation	23,982	(8,941)	15,041	84,472	(15,118)	69,354
Tax on profit	-	-	-	-	-	-
Surplus for the financial year	23,982	(8,941)	15,041	84,472	(15,118)	69,354
Total comprehensive income	23,982	(8,941)	15,041	84,472	(15,118)	69,354

Approved by the board on 29 April 2021 and signed on its behalf by:



Declan Brassil
Director



Patrick Sweeney
Director

Galway Traveller Movement CLG

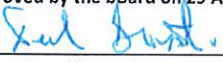
BALANCE SHEET

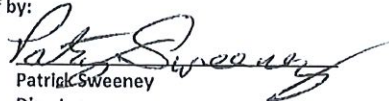
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	6	240,786	159,591
Current Assets			
Stocks	7	2,000	3,145
Debtors	8	101,746	99,515
Cash and cash equivalents		460,941	510,432
		564,687	613,092
Creditors: Amounts falling due within one year	9	(260,316)	(291,018)
Net Current Assets		304,371	322,074
Total Assets less Current Liabilities		545,157	481,665
Amounts falling due after more than one year	10	(185,910)	(137,459)
Net Assets		359,247	344,206
Reserves			
Income and expenditure account		359,247	344,206
Equity attributable to owners of the company		359,247	344,206

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 29 April 2021 and signed on its behalf by:


 Declan Brassil
 Director


 Patrick Sweeney
 Director

Galway Traveller Movement CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	274,852	274,852
Surplus for the financial year	69,354	69,354
At 31 December 2019	344,206	344,206
Surplus for the financial year	15,041	15,041
At 31 December 2020	<u>359,247</u>	<u>359,247</u>

Galway Traveller Movement CLG
CASH FLOW STATEMENT
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus for the financial year		15,041	69,354
Adjustments for:			
Depreciation		57,519	35,686
Surplus/deficit on disposal of tangible fixed assets		336	3,785
Amortisation of government grants		(44,381)	(37,437)
		<u>28,515</u>	<u>71,388</u>
Movements in working capital:			
Movement in stocks		1,145	5,340
Movement in debtors		(2,768)	58,184
Movement in creditors		(30,702)	79,518
		<u>(3,810)</u>	<u>214,430</u>
Cash (used in)/generated from operations		(3,810)	214,430
Tax repaid		537	-
		<u>(3,273)</u>	<u>214,430</u>
Net cash (used in)/generated from operating activities			
		<u>(3,273)</u>	<u>214,430</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(148,674)	(10,274)
Receipts from sales of tangible fixed assets		9,624	1,219
		<u>(139,050)</u>	<u>(9,055)</u>
Net cash used in investment activities			
		<u>(139,050)</u>	<u>(9,055)</u>
Cash flows from financing activities			
Government grants		92,832	2,116
		<u>92,832</u>	<u>2,116</u>
Net (decrease)/increase in cash and cash equivalents			
		(49,491)	207,491
Cash and cash equivalents at beginning of financial year		510,432	302,941
		<u>510,432</u>	<u>302,941</u>
Cash and cash equivalents at end of financial year	18	<u>460,941</u>	<u>510,432</u>

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020	Grant expensed in the year ended 31 Dec 2020	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020	Capital grant received in the year ended 31 Dec 2020
National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth	Traveller Fund	Coordination and Administration	2020	117,717	117,717	117,717	117,717	-	-
National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth	Traveller Fund	Traveller Enterprise, Development and Support	2019	50,000	297	297	-	-	-
National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth	Traveller Fund	Traveller Enterprise, Development and Support	2020	25,000	21,000	21,000	25,000	-	4,000
Department of Social Protection (Galway)	Community Employment Scheme	Community Employment	19/10/2020 - 15/10/2021	294,500 estimate	46,320	46,320	66,255	(19,935)	-
Department of Social Protection (Galway)	Community Employment Scheme	Community Employment	22/10/2019 - 16/10/2020	251,378	200,609	200,609	156,578	5,534	-

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020	Grant expended in the year ended 31 Dec 2020	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020	Capital grant received in the year ended 31 Dec 2020
Department of Social Protection (Galway)	Community Employment Scheme	Community Employment	22/10/2018 - 18/10/2019	281,547	-	-	3,918	-	-
Health Service Executive - Department of Health	Galway City & South - East Galway Health Project Peer Led Primary Health Care Programme	Galway City & County Traveller Movement Health Project	2019	500,773	35,730	35,730	25,039	-	-
Health Service Executive - Department of Health	Galway City & South - East Galway Health Project Peer Led Primary Health Care Programme	Galway City & County Traveller Movement Health Project	2020	505,267	491,235	481,235	472,404	21,874	3,043
Western Drugs Task Force	Galway City Health Project	Galway City Traveller Movement Drugs Pilot Project	2015	632	632	632	-	-	-
Health Service Executive - Department of Health	Dormant Account Funds - Social Inclusion	Mental Health Initiative	01/01/2019 - 31/12/2020	70,000	30,678	30,678	18,667	-	-
Health Service Executive - Department of Health	Suicide Prevention Programme	Counselling Programme	2018	12,723	4,727	4,727	-	-	-

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020	Grant expended in the year ended 31 Dec 2020	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020	Capital grant received in the year ended 31 Dec 2020
Health Service Executive - Department of Health	Suicide Prevention Programme	Counselling Programme	2019	12,600	2,998	2,998	-	-	-
Community Foundation of Ireland	Environmental and Nature Fund	Bounce Back Recycling	01/10/2019 - 30/06/2021	10,000	1,441	1,441	-	(8,559)	-
Pobal - Department of Rural and Community Development	Community Services Programme	First Class Insulation and Bounce Back Recycling	2019	231,340	-	-	(18,774)	-	-
Pobal - Department of Rural and Community Development	Community Services Programme	First Class Insulation and Bounce Back Recycling	2020	330,462	233,723	233,723	264,155	(49,206)	-
Pobal - Department of Rural and Community Development	Wage Support	First Class Insulation and Bounce Back Recycling	2020	18,610	15,887	15,887	18,610	(2,722)	-
y	Stability Fund	First Class Insulation and Bounce Back Recycling	2020	78,677	78,677	78,677	78,677	-	-
Pobal - Department of Rural and Community Development	Dormant Accounts Fund	First Class Insulation/ Bounceback Recycling	2019	68,069	-	-	26,814	-	68,069

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020	Grant expended in the year ended 31 Dec 2020	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020	Capital grant received in the year ended 31 Dec 2020
Social Innovation Fund	Social Enterprise Development Fund	Bounce Back Recycling	2020	25,000	11,798	11,798	25,000	(13,202)	-
Galway City Partnership - SICAP	Small Grant Scheme for Social Enterprise	Bounce Back Recycling	2020	12,025	840	840	12,025	(590)	10,595
Galway Rural Development	SICAP	Bounce Back Recycling	2020	2,500	2,500	2,500	2,500	-	-
Pobal - Department of Children and Youth Affairs	CCS Programme	After School Programme	2018	3,222	-	-	-	3,033	-
St Stephens Green Trust	Travellers in Prison Initiative	"Just Stronger Together" Project	01/01/2019 - 31/12/2020	15,000	5,055	5,055	-	(945)	-
St Stephens Green Trust	Accommodation Fund	"Travellers Home Now" Campaign	01/01/2019 - 30/06/2021	20,000	305	305	-	(15,286)	-
Galway 2020	Galway European City of Culture	Misleor - Festival of Nomadic Culture	2019	10,000	-	-	5,000	-	-
Galway City Council	Arts Acts Grants to Organisations	Misleor - Festival of Nomadic Culture	2020	1,500	1,500	1,500	1,500	-	-
Galway Film Centre	Arts Act Grants	Misleor - Festival of Nomadic Culture	2020	4,000	4,000	4,000	4,000	-	-

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020 900	Grant expended in the year ended 31 Dec 2020 900	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020 900	Capital grant received in the year ended 31 Dec 2020
Galway University of Ireland, Galway (NUIG)	Community Knowledge Initiative	Misleor – Festival of Nomadic Culture	2020	900	-	-	-	-	-
Galway City Council	Covid-19 Emergency Fund	Covid-19	2020	1,000	1,000	1,000	1,000	-	-
Galway City Council	Covid-19 Community Response Fund	Covid-19	July 2020 – February 2021	5,000	737	737	2,500	(1,763)	-
Galway County Council	Galway County Community Response Fund	Covid-19	2020	500	500	500	500	-	-
Galway County Council – Department of Rural and Community Development	Community Enhancement Programme	Covid-19	2020	353	353	353	353	-	-
Galway City Partnership	SICAP	'Class Act' Educational Research	2019	7,000	50	50	-	-	-
Sacred Heart Missionaries	MSC Funding	Carrowbrowne Education project	2021	74,800	-	-	74,800	(67,675)	7,125
Galway City Council	Healthy Ireland – Galway	Physical Activity	2021	486	-	-	486	(486)	-

Galway Traveller Movement CLG

GRANT NOTE

for the financial year ended 31 December 2020

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2020	Grant expended in the year ended 31 Dec 2020	Grant amount received in year ended 31 Dec 2020	Grant amount due or (deferred) at the 31 Dec 2020	Capital grant received in the year ended 31 Dec 2020
Galway City Council	Healthy Ireland – Galway	Equality Mainstreaming Training	2021	6,867	-	-	6,867	(6,867)	-
Healthy Ireland	Galway County	Mental Health Initiative	2019	5,000	-	-	500	-	-

Note 1: The grants were for a specified project or service.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Galway Traveller Movement CLG is a company limited by guarantee incorporated in the Republic of Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with Items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income primarily comprises grant income received from the State and public bodies during the year in order to meet the company's day-to-day expenditure. The company also receives income in relation to enterprise work that was carried out during the year. Where income is received and relates to or is not used until the following financial period, the relevant portion is treated as deferred income. Where grants relating to the current period are not received until the following period, the Income is accrued on the Balance Sheet.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvement to leasehold properties	- 5 - 10% Straight line
Plant and machinery	- 15% Straight balance
Fixtures, fittings and equipment	- 15 - 33% Straight balance
Motor vehicles	- 15% Straight balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

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Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

DEPARTURES FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. OPERATING SURPLUS	2020	2019
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	57,519	35,686
Deficit on disposal of tangible fixed assets	336	3,785
Government grants received	(1,325,473)	(1,292,915)
Amortisation of Government grants	(44,381)	(37,437)
	<u> </u>	<u> </u>

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 77, (2019 - 77).

	2020 Number	2019 Number
Administrators	3	2
Co-Ordinator	1	1
Co-Ordinator/Community Service Manager	1	1
Deputy Co-Ordinator	1	1
Primary Health Care Co-Ordinators	2	3
Community Development Workers	6	8
Community Health Workers	20	23
Community Service Operatives	15	14
CE Schemes - Supervisors and Participants	26	23
Enterprise Worker	1	1
Community Service Manager	1	-
	<u>77</u>	<u>77</u>

The staff costs comprise:

	2020 €	2019 €
Wages and salaries	1,017,070	1,014,691
Social welfare costs	84,036	82,408
Pension costs	20,363	11,129
	<u>1,121,469</u>	<u>1,108,228</u>

There were two employees who received remuneration between €60,000 and €70,000 in the year ended 31 December 2020 (2019 - 2). No employee earned remuneration in excess of €70,000 in the current year or the prior year.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

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6. TANGIBLE FIXED ASSETS	Improvement to leasehold properties €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2020	328,117	40,387	115,276	63,700	547,480
Additions	-	83,794	14,125	50,755	148,674
Disposals	-	-	-	(16,600)	(16,600)
At 31 December 2020	328,117	124,181	129,401	97,855	679,554
Depreciation					
At 1 January 2020	249,951	31,264	77,764	28,910	387,889
Charge for the financial year	15,633	9,034	17,991	14,861	57,519
On disposals	-	-	-	(6,640)	(6,640)
At 31 December 2020	265,584	40,298	95,755	37,131	438,768
Net book value					
At 31 December 2020	62,533	83,883	33,646	60,724	240,786
At 31 December 2019	78,166	9,123	37,512	34,790	159,591
7. STOCKS				2020	2019
				€	€
Finished goods and goods for resale				2,000	3,145
The replacement cost of stock did not differ significantly from the figures shown.					
8. DEBTORS				2020	2019
				€	€
Trade debtors				47,742	40,404
Other debtors				4,356	7,026
Taxation				-	11,232
Prepayments				6,657	5,507
Accrued income				42,991	35,346
				101,746	99,515
9. CREDITORS				2020	2019
Amounts falling due within one year				€	€
Trade creditors				10,408	14,124
Taxation				17,223	31,079
Other creditors				2,694	526
Pension accrual				2,111	109
Accruals				7,169	7,491
Deferred income				220,711	237,689
				260,316	291,018

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

10. CREDITORS	2020	2019
Amounts falling due after more than one year	€	€
Government grants (Note 12)	<u>185,910</u>	<u>137,459</u>

11. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €20,363 (2019: €11,129). There are €2,111 of pension contributions outstanding at the year end (2019 €109).

12. GOVERNMENT GRANTS DEFERRED	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	463,300	461,184
Increase in financial year	<u>92,832</u>	<u>2,116</u>
At 31 December 2020	<u>556,132</u>	<u>463,300</u>
Amortisation		
At 1 January 2020	(325,841)	(288,404)
Amortised in financial year	<u>(44,381)</u>	<u>(37,437)</u>
At 31 December 2020	<u>(370,222)</u>	<u>(325,841)</u>
Net book value		
At 31 December 2020	<u>185,910</u>	<u>137,459</u>
At 1 January 2020	<u>137,459</u>	<u>172,780</u>

Deferred grants relates to grant income used to acquire fixed assets. These grants are amortised to the profit and loss in line with the depreciation charge on those assets.

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

14. CAPITAL COMMITMENTS	2020	2019
	€	€

Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in the financial statements	<u>88,125</u>	<u>-</u>
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The company has capital commitments totalling €88,125 relating to the purchase of a mattress shredder and recycler which was commissioned at the end of 2020 and is due to be delivered and paid for in May 2021.

15. CONTINGENT LIABILITIES

Bank of Ireland advise there is a contingent liability in the amount of €41,000 in respect of Electronic Funds Transfers and €2,500 in respect of credit cards.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

continued

16. RELATED PARTY TRANSACTIONS

Declan Brassil is a director of this company and is also the manager of Galway City Partnership. The company rents 1 The Plaza from Galway City Partnership at an annual cost of €29,020 (2019: €29,020).

17. POST-BALANCE SHEET EVENTS

Galway Traveller Movement CLG continues to be impacted by the Covid-19 public health crises which has significantly increased local, national and global economic uncertainty, creating volatility and unpredictability in the market. This poses the greatest risk and uncertainty as the Company is dependent on continued public funding being provided to enable it to undertake many of its principal objectives. Such funding is subject to available resources and may be reduced or withdrawn as deemed necessary considering the prevailing fiscal circumstances.

The Company continues to review and mitigate these risks by taking appropriate corrective action when and where necessary. The Company explores further funding support and resources for social enterprise, having successfully obtained several supports during 2020.

The company works to protect its employees, maintain business continuity and sustain its operations including ensuring the safety and protection of its employees working in its offices, factory and outreach.

The Covid-19 pandemic may also impact Galway Traveller Movement supply chains, including the ability of suppliers and vendors to provide their products and services. It may also affect its customers and their businesses to reduce demand for the service provided by the company's social enterprise. However, the company was not adversely affected by this during 2020 and remains optimistic that this will be the case in 2021 and beyond.

The financial impact of the Covid-19 pandemic cannot be reasonably estimated at this time but may affect the company, its businesses, financial condition, public funding, results of operation and cash-flows. The extent of such impact depends on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge. It is also dependent on the continued support of the Irish Government with funding initiatives directly to the Company and indirectly to its suppliers, customers etc. to reduce the financial impact of the pandemic.

The Company has determined the continued disruption from Covid-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position and results of operation as of and for the year ended 31st December 2020 have not been adjusted to reflect their impact and the Directors are of the opinion that the company has the ability to continue as a going concern.

18. CASH AND CASH EQUIVALENTS	2020	2019
	€	€
Cash and bank balances	<u>460,941</u>	<u>510,432</u>

19. TAX CLEARANCE COMPLIANCE WITH CIRCULARS

The company have complied with relevant Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidiaries and Similar Type Payments' (as issued by the Department of Public Expenditure and Reform in September 2014) by providing tax clearance access numbers to grant providers when requested throughout the year to enable online verification of tax clearance via the Revenue online system.

The company has an up to date tax clearance certificate as at the date of approval of the financial statements.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 29 April 2021.