Galway Traveller Movement CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2020
Galway Traveller Movement CLG

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</table>
Galway Traveller Movement CLG
DIRECTORS AND OTHER INFORMATION

**Directors**
- Patrick Sweeney
- Ann Irwin
- Declan Brashil
- Margaret Maughan (Resigned 8 October 2020)
- Anne Marie Stokes (Resigned 19 January 2023)
- Kathleen Donovan (Appointed 23 October 2020)
- Nora Corcoran (Appointed 23 October 2020)

**Company Secretary**
- Ann Irwin

**Company Number**
- 227975

**Registered Office and Business Address**
- 1 The Plaza
- Woodford Road
- Galway
- H91 KGW
- Ireland

**Auditors**
- Candor Chartered Accountants Limited
  Chartered Accountants and Registered Auditors
  Harris House,
  IDA Business Park,
  Tuan Road,
  Galway
  H91 RIKSY
  Ireland

**Bankers**
- Bank of Ireland
  Mainguard St.
  Galway

**Solicitors**
- O’Carroll & Co.
  Solicitors
  19A Merchants Road
  Galway
Galway Traveller Movement CLG
DIRECTORS’ REPORT
for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity
Galway Traveller Movement Limited was set up as an Independent Traveller organisation in 1994. It is a company limited by guarantee and is not for profit organisation. It was established by Travellers and non-Travellers in Galway with the ultimate aim to achieve equality and self-determination for the Traveller community in Galway City and County. The Traveller community’s ongoing situation of living with structural inequality based on their minority status must be addressed. Galway Traveller Movement plans to dedicate its resources to enabling the Traveller community to be part of a movement that challenges structural inequality. This is in line with the Company’s 2018 - 2022 Strategic Plan.

There has been no significant change in these activities during the year ended 31st December 2020. However, during the year ended 31st December 2020, a decision was made to cease trading as First Class Insulation. In overall terms total income has decreased by €63,570 to €1,650,339 during the year. This decrease is mainly due to the decrease in social enterprise trading activity during the year.

The company’s vision:
“Full equality, social justice and human rights realised for members of the Traveller community, and meaningful participation of Travellers in social, economic, political and cultural life.”

The company’s mission:
“To challenge discrimination and racism experienced by the Traveller community in Galway City and County, to challenge the status quo and to empower members of the Traveller community to take action to realise Traveller rights”.

Values
Galway Traveller Movement has a long history of working from community work and human rights based approaches. A value-based approach was taken in developing the strategic plan 2018-2022. This approach acknowledges the centrality of values to the motivation of the individuals involved with Galway Traveller Movement and to the purpose, direction and priorities of Galway Traveller Movement as an organisation. A values-based approach makes the shared values held within Galway Traveller Movement explicit and establishes the directions to be taken over the period of the strategic plan based on these values.

Galway Traveller Movement promotes its values externally through its representation work and in its work of supporting organisational change within institutions of key relevance to the Traveller community. A coherent and consistent focus on Galway Traveller Movement’s values is pursued in external communications and public awareness activities. Galway Traveller Movement policy positions are developed and articulated within the framework of Galway Traveller Movement’s values.

Galway Traveller Movement’s work is motivated and guided by the following five values:
SOCIAL JUSTICE, EQUITY, COLLECTIVITY, PARTICIPATION, DIGNITY

The Company is limited by guarantee not having a share capital.

Financial Results
The surplus for the financial year after providing for depreciation amounted to €15,041 (2019 - €66,354). This surplus was made by the social enterprise activities of the company and was after financial support was provided for community initiatives and administrative costs of €15,408. For example, financial support was provided to Traveller Pride 2020, Covid-19 Essential Cleaning Pack, Traveller Pride Awards, Covid-19 wrapsaround services and Midieer – Festival of Nomadic Culture, Covid-19 expenditure such as building enhancement, cleaning and supplies, Health & Safety and Covid-19 training.

At the end of the financial year, the company has assets of €805,473 (2019 - €772,683) and liabilities of €446,226 (2019 - €428,477). The net assets of the company have increased by €15,041.
Galway Traveller Movement CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2020

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Patrick Sweeney
Ann Irwin
Declan Brassil
Margaret Maughan (Resigned 8 October 2020)
Anne Marie Stoles (Resigned 15 January 2021)
Kathleen Donovan (Appointed 23 October 2020)
Nora Corcoran (Appointed 23 October 2020)

The secretary who served throughout the financial year was Ann Irwin.

In accordance with the company's constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
These are the key future developments that have been agreed:

- proactive in challenging all forms of discrimination and racism against the Traveller community
- development of the local Traveller action groups and grass roots approach
- identify key Traveller leaders to champion the work
- the creation of employment for members of the Traveller community and the expansion of Social enterprises
- members of the Traveller community progressing into third level education
- the development of Traveller mental health and wellbeing program
- addressing health inequalities through the peer-led primary health care program
- increased Traveller participation in decision at a local, regional and national level
- Innovative campaigns to realise Traveller rights to accommodation, education and mental health

Post Balance Sheet Events
Galway Traveller Movement CLG continues to be impacted by the Covid-19 public health crisis which has significantly increased local, national and global economic uncertainty, creating volatility and unpredictability in the market. This poses the greatest risk and uncertainty for the company's private funding being provided to enable it to undertake many of its principal objectives. Such funding is subject to available resources and may be reduced or withdrawn as deemed necessary considering the prevailing fiscal circumstances.

The Company continues to review and mitigate these risks by taking appropriate corrective action when and where necessary. The Company explores further funding support and resources for social enterprises, having successfully obtained several supports during 2020.

The company works to protect its employees, maintain business continuity and sustain its operations including ensuring the safety and protection of its employees working in its offices, factory and outreach.

The Covid-19 pandemic may also impact Galway Traveller Movement supply chains, including the ability of suppliers and vendors to provide their products and services. It may also affect its customers and their businesses to reduce demand for the service provided by the company's social enterprise. However, the company was not adversely affected by this during 2020 and remains optimistic that this will be the case in 2021 and beyond.

The financial impact of the Covid-19 pandemic cannot be reasonably estimated at this time but may affect the company, its businesses, financial condition, public funding, results of operation and cash-flows. The extent of such impact depends on future developments, which are highly uncertain and cannot be predicted, including how information which may emerge. It is also dependent on the continued support of the Irish Government with funding initiatives directly to the Company and indirectly to its suppliers, customers etc. to reduce the financial impact of the pandemic.

The Company has determined the continued disruption from Covid-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position and results of operation as of and for the year ended 31st December 2020 have not been adjusted to reflect their impact and the Directors are of the opinion that the company has the ability to continue as a going concern.
Galway Traveller Movement CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2020

Auditors
The auditors, Candor Chartered Accountants Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Reserves Policy
The Directors have reviewed the reserves of the company. The reserves are an integral part of the company’s financial planning and programme budgeting. During the years ended 31st December 2013 to 2020, the company expanded the services that it provided to include:

- SEAI area-based work
- A new model of delivery for its social enterprise - First Class Insulation in 2015 (ceased in 2020)

These areas of work have generated reserves in the Company. At the 31st December 2020 the company had members' funds of €359,247 which are split into a fixed asset designated fund of €54,876 and unrestricted fund of €304,371.

The directors have decided that the unrestricted reserves will be allocated as follows:

1. Social Enterprise reserve of €145,000.
   It is recommended that there is a 3 months’ reserve in the company to deal with any funding matters for the Community Service programme (CSP). Coping with a loss of income is a priority for the company as a safeguard to protect this project within the company. This is a requirement of Fobal and was in our CSP business plan. It is intended that this reserve will be utilised to cover any loss of turnover that may be experienced as a result of the Coronavirus pandemic.

2. Working Capital reserve of €40,000.
   This is to ensure that there are reserves in place to assist with adequate cash flow on a monthly basis should there be a delay in a grant payment or debtor's payment. It is based on the amount provided in one month by the largest funder to the company and is a requirement of Fobal.

3. Community reserve of €30,000
   An allocation of €30,000 is made to assist the community initiatives for members of the Traveller community.

4. Building Fund of €89,371
   A specific allocation of reserves of €89,371 for a deposit on a community and enterprise building for Galway Traveller Movement CLG. The company continues to search for a suitable premises to purchase.

The Directors of Galway Traveller Movement will monitor the reserves policy on an ongoing basis at the director’s meetings.

Accounting Records
To ensure that adequate books and accounting records are kept in accordance with Sections 281 - 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 The Plaza, Headford Road, Galway, H91 KC6V.

Signed on behalf of the board

Declan Brassil
Director

Patrick Sweeney
Director

29 April 2021
Galway Traveller Movement CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Declan Brassil
Director
29 April 2021

Patrick Sweeney
Director
29 April 2021
INDEPENDENT AUDITOR’S REPORT
to the Members of Galway Traveller Movement CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Galway Traveller Movement CLG ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members’ Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the ethical standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information:
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor’s Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based solely on the work undertaken in the course of the audit, we report that:
- the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors’ Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.
INDEPENDENT AUDITOR’S REPORT

to the Members of Galway Traveller Movement C.I.G

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors’ Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors’ remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors’ remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors’ Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that gives a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor’s Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 30, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an Auditor’s Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company’s members, as a body, for our audit work, for this report, or for the opinions we have formed.

GILLIAN CAROJAN
for and on behalf of
Candor Chartered Accountants Limited
Chartered Accountants and Registered Auditors
Harris House,
IDA Business Park,
Tuam Road,
Galway
H91 R5S5
Ireland

29 April 2021
Galway Traveller Movement CLG
APPENDIX TO THE INDEPENDENT AUDITOR’S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor’s Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor’s Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
Galway Traveller Movement CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th></th>
<th>2020 Continuing operations</th>
<th>2020 Discontinued operations</th>
<th>Total</th>
<th>2019 Continuing operations</th>
<th>2019 Discontinued operations</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>207,248</td>
<td>73,237</td>
<td>280,485</td>
<td>281,385</td>
<td>122,272</td>
<td>403,657</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>(24,677)</td>
<td>(24,083)</td>
<td>(48,760)</td>
<td>(30,633)</td>
<td>(61,119)</td>
<td>(91,752)</td>
</tr>
<tr>
<td>Gross surplus</td>
<td>182,571</td>
<td>49,149</td>
<td>231,720</td>
<td>250,752</td>
<td>61,153</td>
<td>311,905</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(1,528,443)</td>
<td>(58,090)</td>
<td>(1,586,533)</td>
<td>(1,483,863)</td>
<td>(89,040)</td>
<td>(1,572,903)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>1,369,854</td>
<td>-</td>
<td>1,369,854</td>
<td>1,317,583</td>
<td>12,769</td>
<td>1,330,352</td>
</tr>
<tr>
<td>Surplus before taxation</td>
<td>23,982</td>
<td>(8,941)</td>
<td>15,041</td>
<td>84,472</td>
<td>(15,118)</td>
<td>69,354</td>
</tr>
<tr>
<td>Tax on profit</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Surplus for the financial year</td>
<td>23,982</td>
<td>(8,941)</td>
<td>15,041</td>
<td>84,472</td>
<td>(15,118)</td>
<td>69,354</td>
</tr>
<tr>
<td>Total comprehensive income</td>
<td>23,982</td>
<td>(8,941)</td>
<td>15,041</td>
<td>84,472</td>
<td>(15,118)</td>
<td>69,354</td>
</tr>
</tbody>
</table>

Approved by the board on 29 April 2021 and signed on its behalf by:

Declan Brassil
Director

Patrick Sweeney
Director

The notes on pages 15 to 15300 form part of the financial statements
Galway Traveller Movement CLG
BALANCE SHEET
as at 31 December 2020

<table>
<thead>
<tr>
<th>Notes</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>6</td>
<td>240,786</td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>7</td>
<td>2,000</td>
</tr>
<tr>
<td>Debtors</td>
<td>8</td>
<td>101,746</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>8</td>
<td>460,941</td>
</tr>
<tr>
<td></td>
<td></td>
<td>564,687</td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>9</td>
<td>(260,316)</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td></td>
<td>304,371</td>
</tr>
<tr>
<td>Total Assets less Current Liabilities</td>
<td></td>
<td>545,557</td>
</tr>
<tr>
<td>Amounts falling due after more than one year</td>
<td>10</td>
<td>(185,610)</td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
<td>359,247</td>
</tr>
<tr>
<td>Reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income and expenditure account</td>
<td></td>
<td>359,247</td>
</tr>
<tr>
<td>Equity attributable to owners of the company</td>
<td></td>
<td>359,247</td>
</tr>
</tbody>
</table>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 29 April 2021 and signed on its behalf by:

Declan Braseil
Director

The notes on pages 15 to 15309 form part of the financial statements
Galway Traveller Movement CLG  
RECONCILIATION OF MEMBERS' FUNDS  
as at 31 December 2020

<table>
<thead>
<tr>
<th></th>
<th>Retained surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January 2019</td>
<td>274,852</td>
<td>274,852</td>
</tr>
<tr>
<td>Surplus for the financial year</td>
<td>69,354</td>
<td>69,354</td>
</tr>
<tr>
<td>At 31 December 2019</td>
<td>344,206</td>
<td>344,206</td>
</tr>
<tr>
<td>Surplus for the financial year</td>
<td>15,041</td>
<td>15,041</td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>359,247</td>
<td>359,247</td>
</tr>
</tbody>
</table>
Galway Traveller Movement CLG
CASH FLOW STATEMENT
for the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th>Notes</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus for the financial year</td>
<td>15,041</td>
<td>69,354</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>57,629</td>
<td>35,686</td>
</tr>
<tr>
<td>Surplus/deficit on disposal of tangible fixed assets</td>
<td>3,785</td>
<td></td>
</tr>
<tr>
<td>Amortisation of government grants</td>
<td>(44,951)</td>
<td>(37,437)</td>
</tr>
<tr>
<td></td>
<td>28,515</td>
<td>71,388</td>
</tr>
<tr>
<td>Movements in working capital:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Movement in stocks</td>
<td>1,145</td>
<td>5,340</td>
</tr>
<tr>
<td>Movement in debtors</td>
<td>(2,788)</td>
<td>58,184</td>
</tr>
<tr>
<td>Movement in creditors</td>
<td>(30,702)</td>
<td>79,518</td>
</tr>
<tr>
<td>Cash (used in)/generated from operations</td>
<td>(3,810)</td>
<td>214,430</td>
</tr>
<tr>
<td>Tax repaid</td>
<td>537</td>
<td></td>
</tr>
<tr>
<td>Net cash (used in)/generated from operating activities</td>
<td>(3,773)</td>
<td>214,430</td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments to acquire tangible fixed assets</td>
<td>(148,674)</td>
<td>10,274</td>
</tr>
<tr>
<td>Receipts from sales of tangible fixed assets</td>
<td>9,624</td>
<td>1,219</td>
</tr>
<tr>
<td>Net cash used in investment activities</td>
<td>(139,050)</td>
<td>(9,055)</td>
</tr>
<tr>
<td>Cash flows from financing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants</td>
<td>92,832</td>
<td>2,116</td>
</tr>
<tr>
<td>Net (decrease)/increase in cash and cash equivalents</td>
<td>(49,491)</td>
<td>207,491</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of financial year</td>
<td>510,432</td>
<td>302,941</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of financial year</td>
<td>460,941</td>
<td>510,432</td>
</tr>
</tbody>
</table>
## Galway Traveller Movement CLG

### GRANT NOTE

for the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th>Agency</th>
<th>Programme</th>
<th>Project or Service</th>
<th>Term of grant</th>
<th>Total amount or grant awarded</th>
<th>Grant taken in year ended 31 Dec 2020</th>
<th>Grant expensed in the year ended 31 Dec 2020</th>
<th>Grant amount received in year ended 31 Dec 2020</th>
<th>Grant amount due or (deferred) at the 31 Dec 2020</th>
<th>Capital grant received in the year ended 31 Dec 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth</td>
<td>Traveller Fund</td>
<td>Coordination and Administration</td>
<td>2020</td>
<td>117,717</td>
<td>117,717</td>
<td>117,717</td>
<td>117,717</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth</td>
<td>Traveller Fund</td>
<td>Traveller Enterprise, Development and Support</td>
<td>2019</td>
<td>50,000</td>
<td>297</td>
<td>297</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>National Traveller Partnership - Department of Children, Equality, Disability, Integration and Youth</td>
<td>Traveller Fund</td>
<td>Traveller Enterprise, Development and Support</td>
<td>2020</td>
<td>25,000</td>
<td>21,000</td>
<td>21,000</td>
<td>25,000</td>
<td>-</td>
<td>4,000</td>
</tr>
<tr>
<td>Department of Social Protection (Galway)</td>
<td>Community Employment Scheme</td>
<td>Community Employment</td>
<td>19/10/2020 - 15/10/2021</td>
<td>294,500 estimate</td>
<td>46,320</td>
<td>46,320</td>
<td>66,255</td>
<td>(19,935)</td>
<td>-</td>
</tr>
<tr>
<td>Department of Social Protection (Galway)</td>
<td>Community Employment Scheme</td>
<td>Community Employment</td>
<td>22/10/2019 - 16/10/2020</td>
<td>251,378</td>
<td>200,809</td>
<td>200,809</td>
<td>165,573</td>
<td>5,534</td>
<td>-</td>
</tr>
</tbody>
</table>
## Galway Traveller Movement CLG

### GRANT NOTE

For the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th>Agency</th>
<th>Programme</th>
<th>Project or Service</th>
<th>Term of grant</th>
<th>Total amount of grant awarded</th>
<th>Grant taken to income in year ended 31 Dec 2020</th>
<th>Grant expensed in the year ended 31 Dec 2020</th>
<th>Grant amount received in year ended 31 Dec 2020</th>
<th>Grant amount due or (deferred) at the 31 Dec 2020</th>
<th>Capital grant received in the year ended 31 Dec 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Department of Social Protection (Galway)</td>
<td>Community Employment Scheme</td>
<td>22/10/2018 - 18/10/2019</td>
<td>281,547</td>
<td>-</td>
<td>-</td>
<td>3,818</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Health Service Executive – Department of Health</td>
<td>Galway City &amp; County Traveller Movement Health Project</td>
<td>2019</td>
<td>500,773</td>
<td>35,730</td>
<td>35,730</td>
<td>25,039</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Health Service Executive – Department of Health</td>
<td>Galway City &amp; County Traveller Movement Health Project</td>
<td>2020</td>
<td>505,267</td>
<td>491,235</td>
<td>491,235</td>
<td>472,404</td>
<td>21,774</td>
<td>3,043</td>
</tr>
<tr>
<td></td>
<td>Western Drugs Task Force</td>
<td>Galway City Health Project</td>
<td>2015</td>
<td>632</td>
<td>632</td>
<td>632</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Health Service Executive – Department of Health</td>
<td>Dormant Account Funds - Social Inclusion</td>
<td>01/01/2019 - 31/12/2020</td>
<td>70,000</td>
<td>30,678</td>
<td>30,678</td>
<td>18,857</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>Health Service Executive – Department of Health</td>
<td>Suicide Prevention Programme</td>
<td>2018</td>
<td>12,723</td>
<td>4,727</td>
<td>4,727</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Agency</td>
<td>Programme</td>
<td>Project or Service</td>
<td>Term of grant</td>
<td>Total amount of grant awarded</td>
<td>Grant taken to income in year ended 31 Dec 2020</td>
<td>Grant expensed in the year ended 31 Dec 2020</td>
<td>Grant amount received in the year ended 31 Dec 2020</td>
<td>Grant amount due or (deferred) at the 31 Dec 2020</td>
<td>Capital grant received in the year ended 31 Dec 2020</td>
</tr>
<tr>
<td>--------------------------------------------</td>
<td>------------------------------------</td>
<td>----------------------------------</td>
<td>---------------</td>
<td>------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
<td>-------------------------------------------------</td>
</tr>
<tr>
<td>Health Service Executive - Department of Health</td>
<td>Suicide Prevention Programme</td>
<td>Counselling Programme</td>
<td>2019</td>
<td>12,600</td>
<td>2,598</td>
<td>2,598</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Community Foundation of Ireland</td>
<td>Environmental and Nature Fund</td>
<td>Bounce Back Recycling</td>
<td>01/10/2019</td>
<td>10,000</td>
<td>1,441</td>
<td>1,441</td>
<td>-</td>
<td>(8,559)</td>
<td>-</td>
</tr>
<tr>
<td>Pobal - Department of Rural and Community Development</td>
<td>Community Services Programme</td>
<td>First Class Insulation and Bounce Back Recycling</td>
<td>2019</td>
<td>231,340</td>
<td>-</td>
<td>-</td>
<td>(16,774)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pobal - Department of Rural and Community Development</td>
<td>Community Services Programme</td>
<td>First Class Insulation and Bounce Back Recycling</td>
<td>2020</td>
<td>330,462</td>
<td>233,723</td>
<td>233,723</td>
<td>264,155</td>
<td>(49,209)</td>
<td>-</td>
</tr>
<tr>
<td>Pobal - Department of Rural and Community Development</td>
<td>Wage Support</td>
<td>First Class Insulation and Bounce Back Recycling</td>
<td>2020</td>
<td>18,610</td>
<td>15,887</td>
<td>15,887</td>
<td>18,610</td>
<td>(2,722)</td>
<td>-</td>
</tr>
<tr>
<td>Pobal - Department of Rural and Community Development</td>
<td>Stability Fund</td>
<td>First Class Insulation and Bounce Back Recycling</td>
<td>2020</td>
<td>78,677</td>
<td>78,677</td>
<td>78,677</td>
<td>78,677</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pobal - Department of Rural and Community Development</td>
<td>Dorman Accounts Fund</td>
<td>First Class Insulation/ Bounceback Recycling</td>
<td>2019</td>
<td>68,069</td>
<td>-</td>
<td>-</td>
<td>26,814</td>
<td>-</td>
<td>88,069</td>
</tr>
</tbody>
</table>
# Galway Traveller Movement CLG

## GRANT NOTE

for the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th>Agency</th>
<th>Programme</th>
<th>Project or Service</th>
<th>Term of grant</th>
<th>Total amount of grant awarded</th>
<th>Grant taken to income in year ended 31 Dec 2020</th>
<th>Grant expenses in the year ended 31 Dec 2020</th>
<th>Grant amount received in year ended 31 Dec 2020</th>
<th>Grant amount due or (deferred) at the 31 Dec 2020</th>
<th>Capital grant received in the year ended 31 Dec 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Innovation Fund</td>
<td>Social Enterprise Development Fund</td>
<td>Bounce Back Recycling</td>
<td>2020</td>
<td>25,000</td>
<td>11,799</td>
<td>11,788</td>
<td>25,000</td>
<td>(13,202)</td>
<td>-</td>
</tr>
<tr>
<td>Galway City Partnership - SICAP</td>
<td>Small Grant Scheme for Social Enterprise</td>
<td>Bounce Back Recycling</td>
<td>2020</td>
<td>12,025</td>
<td>840</td>
<td>840</td>
<td>12,025</td>
<td>10,595</td>
<td></td>
</tr>
<tr>
<td>Galway Rural Development</td>
<td>SICAP</td>
<td>Bounce Back Recycling</td>
<td>2020</td>
<td>2,500</td>
<td>2,500</td>
<td>2,500</td>
<td>2,500</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Pobal - Department of Children and Youth Affairs</td>
<td>CCS Programme</td>
<td>After School Programme</td>
<td>2020</td>
<td>3,222</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,033</td>
<td></td>
</tr>
<tr>
<td>St Stephens Green Trust</td>
<td>Travellers in Prison Initiative</td>
<td>&quot;Just Stronger Together&quot; Project</td>
<td>01/01/2019 - 31/12/2020</td>
<td>15,000</td>
<td>5,055</td>
<td>5,055</td>
<td>-</td>
<td>945</td>
<td></td>
</tr>
<tr>
<td>St Stephens Green Trust</td>
<td>Accommodation Fund</td>
<td>&quot;Travellers Home Now&quot; Campaign</td>
<td>01/01/2019 - 30/06/2021</td>
<td>20,000</td>
<td>305</td>
<td>305</td>
<td>-</td>
<td>15,288</td>
<td></td>
</tr>
<tr>
<td>Galway 2020</td>
<td>Galway European City of Culture</td>
<td>Misicor - Festival of Nomadic Culture</td>
<td>2020</td>
<td>1,500</td>
<td>1,500</td>
<td>1,500</td>
<td>1,500</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Galway City Council</td>
<td>Arts Act Grants to Organisations</td>
<td>Misicor - Festival of Nomadic Culture</td>
<td>2020</td>
<td>4,000</td>
<td>4,000</td>
<td>4,000</td>
<td>4,000</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Agency</td>
<td>Programme</td>
<td>Project or Service</td>
<td>Term of grant</td>
<td>Total amount of grant awarded</td>
<td>Grant taken to income in year ended 31 Dec 2020</td>
<td>Grant expensed in the year ended 31 Dec 2020</td>
<td>Grant amount received in year ended 31 Dec 2020</td>
<td>Grant amount due or (deferred) at the 31 Dec 2020</td>
<td>Capital grant received in the year ended 31 Dec 2020</td>
</tr>
<tr>
<td>--------</td>
<td>-----------</td>
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<td>---------------</td>
<td>-------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------</td>
</tr>
<tr>
<td>Galway University of Ireland, Galway (NUIG)</td>
<td>Community Knowledge Initiative</td>
<td>Misceo – Festival of Nomadic Culture</td>
<td>2020</td>
<td>900</td>
<td>900</td>
<td>900</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Galway City Council</td>
<td>Covid-19 Emergency Fund</td>
<td>Covid-19</td>
<td>2020</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Galway City Council</td>
<td>Covid-19 Community Response Fund</td>
<td>Covid-19</td>
<td>July 2020–February 2021</td>
<td>5,000</td>
<td>737</td>
<td>737</td>
<td>2,500</td>
<td>(1,753)</td>
<td>-</td>
</tr>
<tr>
<td>Galway County Council</td>
<td>Galway County Community Response Fund</td>
<td>Covid-19</td>
<td>2020</td>
<td>500</td>
<td>500</td>
<td>500</td>
<td>500</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Galway County Council – Department of Rural and Community Development</td>
<td>Community Enhancement Programme</td>
<td>Covid-19</td>
<td>2020</td>
<td>353</td>
<td>353</td>
<td>353</td>
<td>353</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Galway City Partnership</td>
<td>SIGAP</td>
<td>‘Class Act’ Educational Research</td>
<td>2019</td>
<td>7,000</td>
<td>50</td>
<td>50</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Sacred Heart Missionaries</td>
<td>MSC Funding</td>
<td>Carrowmore Education project</td>
<td>2021</td>
<td>74,800</td>
<td>-</td>
<td>-</td>
<td>74,800</td>
<td>(67,675)</td>
<td>7,125</td>
</tr>
<tr>
<td>Galway City Council</td>
<td>Healthy Ireland – Galway</td>
<td>Physical Activity</td>
<td>2021</td>
<td>486</td>
<td>-</td>
<td>-</td>
<td>486</td>
<td>(486)</td>
<td>-</td>
</tr>
</tbody>
</table>
Galway Traveller Movement CLG

GRANT NOTE
for the financial year ended 31 December 2020

<table>
<thead>
<tr>
<th>Agency</th>
<th>Programme</th>
<th>Project or Service</th>
<th>Term of Grant</th>
<th>Total amount of grant awarded</th>
<th>Grant taken to income in year ended 31 Dec 2020</th>
<th>Grant expensed in the year ended 31 Dec 2020</th>
<th>Grant amount received in the year ended 31 Dec 2020</th>
<th>Grant amount due or (deferred) at the 31 Dec 2020 (0,857)</th>
<th>Capital grant received in the year ended 31 Dec 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Galway City Council</td>
<td>Healthy Ireland – Galway</td>
<td>Equality Mainstreaming Training</td>
<td>2021</td>
<td>6,857</td>
<td>-</td>
<td>-</td>
<td>6,857</td>
<td>(0,857)</td>
<td>-</td>
</tr>
<tr>
<td>Healthy Ireland</td>
<td>Galway County</td>
<td>Mental Health Initiative</td>
<td>2019</td>
<td>5,000</td>
<td>-</td>
<td>-</td>
<td>500</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Note 1: The grants were for a specified project or service.
Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

1. GENERAL INFORMATION
Galway Traveller Movement CLG is a company limited by guarantee incorporated in the Republic of Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Date of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Income
Income primarily comprises grant income received from the State and public bodies during the year in order to meet the company’s day-to-day expenditure. The company also receives income in relation to enterprise work that was carried out during the year. Where income is received and relates to or is not used until the following financial period, the relevant portion is treated as deferred income. Where grants relating to the current period are not received until the following period, the income is accrued on the Balance Sheet.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- Improvement to leasehold properties
- 5 - 10% Straight line
- Plant and machinery
- 15% Straight balance
- Fixtures, fittings and equipment
- 15% - 33% Straight balance
- Motor vehicles
- 15% Straight balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.
Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account immediately over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company’s pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

DEPARTURES FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. OPERATING SURPLUS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating surplus</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Depreciation on tangible fixed assets</td>
<td>57,319</td>
<td>15,688</td>
</tr>
<tr>
<td>Deficit on disposal of tangible fixed assets</td>
<td>386</td>
<td>3,785</td>
</tr>
<tr>
<td>Government grants received</td>
<td>(1,325,473)</td>
<td>(1,292,915)</td>
</tr>
<tr>
<td>Amortisation of Government grants</td>
<td>(44,381)</td>
<td>(47,437)</td>
</tr>
</tbody>
</table>
5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 77, (2019 - 77).

<table>
<thead>
<tr>
<th>Position</th>
<th>Number</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrators</td>
<td>3</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Co-Ordinator</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Co-Ordinator/Community Service Manager</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Deputy Co-Ordinator</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Primary Health Care Co-Ordinators</td>
<td>2</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Community Development Workers</td>
<td>6</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>Community Health Workers</td>
<td>20</td>
<td>23</td>
<td></td>
</tr>
<tr>
<td>Community Service Operatives</td>
<td>15</td>
<td>14</td>
<td></td>
</tr>
<tr>
<td>CE Schemes - Supervisors and Participants</td>
<td>26</td>
<td>23</td>
<td></td>
</tr>
<tr>
<td>Enterprise Worker</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Community Service Manager</td>
<td>1</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>77</td>
<td>77</td>
<td></td>
</tr>
</tbody>
</table>

The staff costs comprise:

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Wages and salaries</strong></td>
<td>1,017,070</td>
<td>1,014,691</td>
</tr>
<tr>
<td><strong>Social welfare costs</strong></td>
<td>84,086</td>
<td>83,408</td>
</tr>
<tr>
<td><strong>Pension costs</strong></td>
<td>20,363</td>
<td>11,129</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,121,469</td>
<td>1,108,228</td>
</tr>
</tbody>
</table>

There were two employees who received remuneration between €60,000 and €70,000 in the year ended 31 December 2020 (2019 - 2). No employee earned remuneration in excess of €70,000 in the current year or the prior year.
Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

6. TANGIBLE FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Improvement to leasehold properties</th>
<th>Plant and machinery</th>
<th>Fixtures, fittings and equipment</th>
<th>Motor vehicles</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
<td>€</td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Cost</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2020</td>
<td>328,117</td>
<td>40,877</td>
<td>115,276</td>
<td>63,700</td>
<td>547,480</td>
</tr>
<tr>
<td>Additions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>83,704</td>
<td>14,125</td>
<td>50,755</td>
<td>148,674</td>
</tr>
<tr>
<td>Disposal</td>
<td></td>
<td></td>
<td></td>
<td>(16,600)</td>
<td>(16,600)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>328,117</td>
<td>124,181</td>
<td>129,401</td>
<td>97,855</td>
<td>679,554</td>
</tr>
<tr>
<td>Depreciation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2020</td>
<td>240,951</td>
<td>31,264</td>
<td>77,764</td>
<td>28,910</td>
<td>378,889</td>
</tr>
<tr>
<td>Charge for the financial year</td>
<td>15,633</td>
<td>9,034</td>
<td>17,991</td>
<td>14,861</td>
<td>57,519</td>
</tr>
<tr>
<td>On disposals</td>
<td></td>
<td></td>
<td></td>
<td>(6,640)</td>
<td>(6,640)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>265,584</td>
<td>40,298</td>
<td>95,755</td>
<td>37,131</td>
<td>438,766</td>
</tr>
<tr>
<td>Net book value</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>62,533</td>
<td>83,883</td>
<td>38,646</td>
<td>60,724</td>
<td>200,786</td>
</tr>
<tr>
<td>At 31 December 2019</td>
<td>78,166</td>
<td>9,123</td>
<td>37,512</td>
<td>34,750</td>
<td>159,591</td>
</tr>
</tbody>
</table>

7. STOCKS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finished goods and goods for resale</td>
<td>2,000</td>
<td>3,145</td>
</tr>
</tbody>
</table>

The replacement cost of stock did not differ significantly from the figures shown.

8. DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>47,742</td>
<td>40,404</td>
</tr>
<tr>
<td>Other debtors</td>
<td>4,356</td>
<td>7,026</td>
</tr>
<tr>
<td>Taxation</td>
<td>11,232</td>
<td></td>
</tr>
<tr>
<td>Prepayments</td>
<td>6,657</td>
<td>5,507</td>
</tr>
<tr>
<td>Accrued income</td>
<td>42,891</td>
<td>35,846</td>
</tr>
<tr>
<td></td>
<td>101,746</td>
<td>99,515</td>
</tr>
</tbody>
</table>

9. CREDITORS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade creditors</td>
<td>10,408</td>
<td>14,124</td>
</tr>
<tr>
<td>Taxation</td>
<td>17,222</td>
<td>31,079</td>
</tr>
<tr>
<td>Other creditors</td>
<td>2,694</td>
<td>526</td>
</tr>
<tr>
<td>Pension accrual</td>
<td>2,111</td>
<td>109</td>
</tr>
<tr>
<td>Accruals</td>
<td>7,169</td>
<td>7,491</td>
</tr>
<tr>
<td>Deferred Income</td>
<td>220,711</td>
<td>237,683</td>
</tr>
<tr>
<td></td>
<td>260,316</td>
<td>291,018</td>
</tr>
</tbody>
</table>

---

24
Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020

10. CREDITORS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts falling due after more than one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants (Note 12)</td>
<td>185,910</td>
<td>137,459</td>
</tr>
</tbody>
</table>

11. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €20,368 (2019: €11,129). There are €2,111 of pension contributions outstanding at the year end (2019 €109).

12. GOVERNMENT GRANTS DEFERRED

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital grants received and receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2020</td>
<td>663,300</td>
<td>461,184</td>
</tr>
<tr>
<td>Increase in financial year</td>
<td>92,832</td>
<td>2,116</td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>556,132</td>
<td>463,300</td>
</tr>
<tr>
<td>Amortisation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2020</td>
<td>(325,841)</td>
<td>(288,404)</td>
</tr>
<tr>
<td>Amortised in financial year</td>
<td>(44,381)</td>
<td>(37,437)</td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>(375,222)</td>
<td>(325,841)</td>
</tr>
<tr>
<td>Net book value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2020</td>
<td>185,910</td>
<td>137,459</td>
</tr>
<tr>
<td>At 1 January 2020</td>
<td>137,459</td>
<td>172,760</td>
</tr>
</tbody>
</table>

Deferred grants relate to grant income used to acquire fixed assets. These grants are amortised to the profit and loss in line with the depreciation charge on those assets.

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1,27.

14. CAPITAL COMMITMENTS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contracted for but not provided in the financial statements</td>
<td>88,125</td>
<td>-</td>
</tr>
</tbody>
</table>

The company has capital commitments totalling €88,125 relating to the purchase of a mattress shredder and recycler which was commissioned at the end of 2020 and is due to be delivered and paid for in May 2021.

15. CONTINGENT LIABILITIES

Bank of Ireland advise there is a contingent liability in the amount of €41,000 in respect of Electronic Funds Transfers and €2,500 in respect of credit cards.
Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2020
continued

16. RELATED PARTY TRANSACTIONS
Declan Brashil is a director of this company and is also the manager of Galway City Partnership. The company rents 1 The Plaza from Galway City Partnership at an annual cost of €29,020 (2019: €29,020).

17. POST-BALANCE SHEET EVENTS
Galway Traveller Movement CLG continues to be impacted by the Covid-19 public health crisis which has significantly increased local, national and global economic uncertainty, creating volatility and unpredictability in the market. This poses the greatest risk and uncertainty as the Company is dependent on continued public funding being provided to enable it to undertake many of its principal objectives. Such funding is subject to available resources and may be reduced or withdrawn as deemed necessary considering the prevailing fiscal circumstances.

The Company continues to review and mitigate these risks by taking appropriate corrective action when and where necessary. The Company explores further funding support and resources for social enterprise, having successfully obtained several supports during 2020.

The company works to protect its employees, maintain business continuity and sustain its operations including ensuring the safety and protection of its employees working in its offices, factory and outreach.

The Covid-19 pandemic may also impact Galway Traveller Movement supply chains, including the ability of suppliers and vendors to provide their products and services. It may also affect its customers and their businesses to reduce demand for the service provided by the company’s social enterprise. However, the company was not adversely affected by this during 2020 and remains optimistic that this will be the case in 2021 and beyond.

The financial impact of the Covid-19 pandemic cannot be reasonably estimated at this time but may affect the company, its businesses, financial condition, public funding, results of operation and cash flows. The extent of such impact depends on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge. It is also dependent on the continued support of the Irish Government with funding initiatives directly to the Company and indirectly to its suppliers, customers etc. to reduce the financial impact of the pandemic.

The Company has determined the continued disruption from Covid-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position and results of operation as of and for the year ended 31st December 2020 have not been adjusted to reflect their impact and the Directors are of the opinion that the company has the ability to continue as a going concern.

18. CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and bank balances</td>
<td>€460,941</td>
<td>€110,432</td>
</tr>
</tbody>
</table>

19. TAX CLEARANCE COMPLIANCE WITH CIRCULARS

The company have complied with relevant Circulars, including Circular 44/2006 ‘Tax Clearance Procedures Grants, Subsidies and Similar Type Payments’ (as issued by the Department of Public Expenditure and Reform in September 2014) by providing tax clearance access numbers to grant providers when requested throughout the year to enable online verification of tax clearance via the Revenue online system.

The company has an up to date tax clearance certificate as at the date of approval of the financial statements.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 29 April 2021.