

Galway Traveller Movement CLG
Annual Report and Financial Statements
for the year ended 31 December 2018

Candor
Chartered Accountants and Registered Auditors
Harris House,
IDA Business Park,
Tuam Road,
Galway
H91 RK5Y
Ireland

Company Number: 227975

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Galway Traveller Movement CLG
DIRECTORS AND OTHER INFORMATION

Directors

Jane Ward (Resigned 25 October 2018)
Declan Brassil
Margaret Maughan
Nora Ward (Resigned 31 May 2018)
Karen McGuire
Ann Irwin
Patrick Sweeney (Appointed 31 May 2018)

Company Secretary

Ann Irwin (Appointed 25 October 2018)
Nora Ward (Resigned 25 October 2018)

Company Number

227975

Registered Office and Business Address

1 The Plaza
Headford Road
Galway
H91 KC6V
Ireland

Auditors

Candor
Chartered Accountants and Registered Auditors
Harris House,
IDA Business Park,
Tuam Road,
Galway
H91 RK5Y
Ireland

Bankers

Bank of Ireland
Mainguard St.
Galway

Solicitors

O'Carroll & Co.
Solicitors
19A Merchants Road
Galway

Galway Traveller Movement CLG

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

Galway Traveller Movement Limited was set up as an independent Traveller organisation in 1994. It is a company limited by guarantee and is a not for profit organisation. It was established by Travellers and non-Travellers in Galway with the ultimate aim to achieve equality and self-determination for the Traveller community in Galway City and County. The Traveller community's ongoing situation of living with structural inequality based on their minority status must be addressed. Galway Traveller Movement plans to dedicate its resources to enabling the Traveller community to be part of a movement that challenges structural inequality. This is in line with the Company's 2018 - 2022 Strategic Plan.

There has been no significant change in these activities during the year ended 31st December 2018.

In overall terms total income has increased by €100,558 to €1,498,188 during the year. This increase is mainly due the commencement of a new social enterprise during the year "Bounce Back Recycling".

Vision

The Company's vision is:

" To achieve full equality for members of the Traveller Community as a minority ethnic group by working to ensure meaningful participation of Travellers in social, economic, political and cultural life and, to work towards the broader enhancement of social justice social justice and human rights."

Values

Galway Traveller Movement has a long history of working from community work and human rights based approaches. A values-based approach was taken in developing the strategic plan 2018 - 2022. This approach acknowledges the centrality of values to the motivation of the individuals involved with Galway Traveller Movement and to the purpose, direction and priorities of Galway Traveller Movement as an organisation. A values-based approach makes the shared values held within Galway Traveller Movement explicit and establishes the directions to be taken over the period of the strategic plan based on these values.

Galway Traveller Movement promotes its values externally through its representation work and in its work of supporting organisational change within institutions of key relevance to the Traveller community. A coherent and consistent focus on Galway Traveller Movement's values is pursued in external communications and public awareness activities. Galway Traveller Movement position papers and policy positions are developed and articulated within the framework of Galway Traveller Movement's values.

Galway Traveller Movement's work is motivated and guided by the following five values:

- SOCIAL JUSTICE
- EQUALITY
- COLLECTIVITY
- PARTICIPATION
- DIGNITY

For each of the five values, there is one core strategic objective. All the strategic objectives will be achieved through 'strands of activity'.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation and taxation amounted to €31,437 (2017 - €32,786).

At the end of the year, the company has assets of €659,132 (2017 - €582,556) and liabilities of €384,280 (2017 - €339,141). The net assets of the company have increased by €31,437.

Galway Traveller Movement CLG

DIRECTORS' REPORT

for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Jane Ward (Resigned 25 October 2018)
Declan Brassil
Margaret Maughan
Nora Ward (Resigned 31 May 2018)
Karen McGuire
Ann Irwin
Patrick Sweeney (Appointed 31 May 2018)

The secretaries who served during the year were;

Ann Irwin (Appointed 25 October 2018)
Nora Ward (Resigned 25 October 2018)

In accordance with the company's constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

These are the key future developments that have been identified: -

- proactive in challenging all forms of discrimination and racism against the Traveller community
- development of the local Traveller action groups and grass roots approach
- identify key Traveller leaders to champion the work
- the creation of employment for members of the Traveller community and the expansion of Social enterprises
- members of the Traveller community progressing into Third level education
- the development of Traveller Mental health and wellbeing program
- increased traveller participation in decision at a local, regional and national level.
- Innovative campaigns to realise Traveller rights - accommodation, education and mental health

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Candor, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Galway Traveller Movement CLG DIRECTORS' REPORT

for the year ended 31 December 2018

Reserves Policy

The Directors have reviewed the reserves of the company. The reserves are an integral part of the company's financial planning and programme budgeting. During the years ended 31st December 2013 to 2018, the company expanded the services that it provided to include:-

- SEAI area-based work
- It commenced a new model of delivery for its social enterprise - First Class Insulation in 2015
- It commenced a new social enterprise - "Bounce Back Recycling", in 2018.

These areas of work have generated reserves in the Company. At the 31st December 2018 the company had members' funds of €274,852 which are split into a fixed asset designated fund of €17,227 and unrestricted fund of €257,625.

The directors have decided that the unrestricted reserves will be allocated as follows:

(1) First Class Insulation reserve of €135,000.

It is recommended that there is a 3 months' reserve in the company to deal with any funding matters for the Community Service programme (CSP). Coping with a loss of income is a priority for the company as a safeguard to protect this project within the company. This is a requirement of Pobal and was in our CSP business plan.

(2) Working Capital reserve of €40,000.

This is to ensure that there are reserves in place to assist with adequate cash flow on a monthly basis should there be a delay in a grant payment or debtor's payment. It is based on the amount provided in one month by the largest funder to the company and is a requirement of Pobal.

(3) Building Fund of €82,625

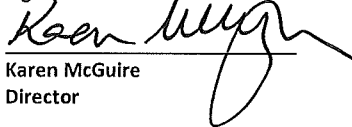
A specific allocation of reserves of €82,625 for a deposit on a community and enterprise building for Galway Traveller Movement CLG. During the year ended 31st December 2018 work was carried out on identifying a building and this is ongoing. The directors are of the view that it is an opportune time to try and source a suitable building for Galway Traveller Movement CLG to bring the county and city community and enterprise together in one unit.

The Directors of Galway Traveller Movement will monitor the reserves policy on an ongoing basis at the Management Committee meetings.

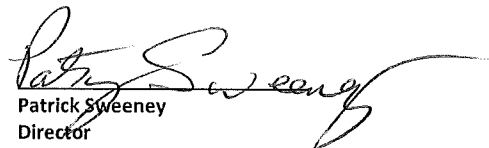
Accounting Records

To ensure that adequate books and accounting records are kept in accordance with Sections 281 - 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 The Plaza, Headford Road, Galway, H91 KC6V.

Signed on behalf of the board


Karen McGuire
Director

30 May 2019


Patrick Sweeney
Director

30 May 2019

Galway Traveller Movement CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

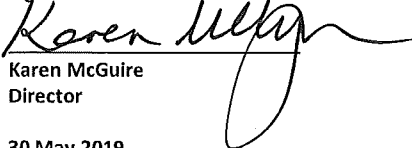
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

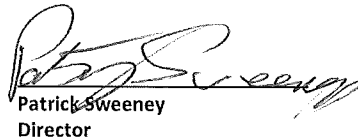
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Karen McGuire
Director

30 May 2019


Patrick Sweeney
Director

30 May 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway Traveller Movement CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Galway Traveller Movement CLG ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Members of Galway Traveller Movement CLG

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



GILLIAN CAROLAN

for and on behalf of

CANDOR

Chartered Accountants and Registered Auditors

Harris House,

IDA Business Park,

Tuam Road,

Galway

H91 RK5Y

Ireland

30 May 2019

Galway Traveller Movement CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

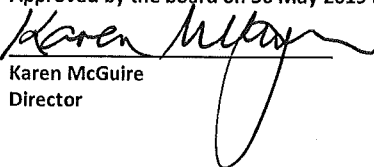
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

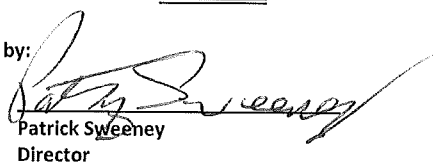
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Galway Traveller Movement CLG
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		1,498,188	1,397,630
Expenditure		<u>(1,462,588)</u>	<u>(1,360,160)</u>
Surplus before tax		35,600	37,470
Tax on surplus	6	<u>(4,163)</u>	<u>(4,684)</u>
Surplus for the year		<u>31,437</u>	<u>32,786</u>
Total comprehensive income		<u><u>31,437</u></u>	<u><u>32,786</u></u>

Approved by the board on 30 May 2019 and signed on its behalf by:


Karen McGuire
Director


Patrick Sweeney
Director

Galway Traveller Movement CLG

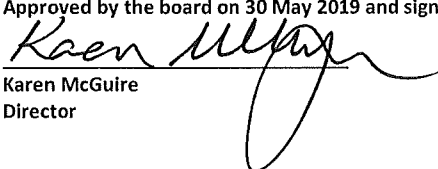
BALANCE SHEET

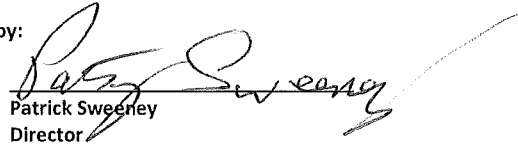
as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	7	<u>190,007</u>	<u>156,222</u>
Current Assets			
Stocks	8	8,485	6,344
Debtors	9	157,699	136,880
Cash and cash equivalents		<u>302,941</u>	<u>283,110</u>
		<u>469,125</u>	<u>426,334</u>
Creditors: Amounts falling due within one year	10	<u>(211,500)</u>	<u>(186,316)</u>
Net Current Assets		<u>257,625</u>	<u>240,018</u>
Total Assets less Current Liabilities		<u>447,632</u>	<u>396,240</u>
Amounts falling due after more than one year	11	<u>(172,780)</u>	<u>(152,825)</u>
Net Assets		<u>274,852</u>	<u>243,415</u>
Reserves			
Income and expenditure account		<u>274,852</u>	<u>243,415</u>
Equity attributable to owners of the company		<u>274,852</u>	<u>243,415</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 30 May 2019 and signed on its behalf by:


Karen McGuire
Director


Patrick Sweeney
Director

Galway Traveller Movement CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2018

	Retained surplus	Total
	€	€
At 1 January 2017	210,629	210,629
Surplus for the year	<u>32,786</u>	<u>32,786</u>
At 31 December 2017	243,415	243,415
Surplus for the year	<u>31,437</u>	<u>31,437</u>
At 31 December 2018	<u><u>274,852</u></u>	<u><u>274,852</u></u>

Galway Traveller Movement CLG

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Surplus for the year		31,437	32,786
Adjustments for:			
Tax on surplus on ordinary activities		4,163	4,684
Depreciation		36,969	31,814
Surplus/deficit on disposal of tangible fixed assets		(407)	-
Amortisation of government grants		(34,938)	(31,814)
		<u>37,224</u>	<u>37,470</u>
Movements in working capital:			
Movement in stocks		(2,141)	3,252
Movement in debtors		(25,720)	266,965
Movement in creditors		25,290	(170,446)
		<u>34,653</u>	<u>137,241</u>
Cash generated from operations		34,653	137,241
Tax paid		(4,700)	-
Tax repaid		5,332	-
		<u>35,285</u>	<u>137,241</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(70,754)	(31,502)
Receipts from sales of tangible fixed assets		407	-
		<u>(70,347)</u>	<u>(31,502)</u>
Cash flows from financing activities			
Repayment of short term loan		-	(188,632)
Government grants		54,893	31,502
		<u>54,893</u>	<u>(157,130)</u>
Net increase/(decrease) in cash and cash equivalents		19,831	(51,391)
Cash and cash equivalents at beginning of financial year		283,110	334,501
Cash and cash equivalents at end of financial year	20	<u><u>302,941</u></u>	<u><u>283,110</u></u>

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Grant note

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2018	Expenditure taken to the income and expenditure account in the year ended 31 st Dec 2018	Grant amount received in year ended 31 Dec 2018	Grant amount due or (deferred) at the 31 st Dec 2018
National Traveller Partnership - Department of Justice and Equality	Traveller Fund	Coordination and Administration	01/01/2018 to 31/12/2018	117,717	117,717	117,717	117,474	-
National Traveller Partnership - Department of Justice and Equality	Traveller Fund	Coordination and Administration	01/01/2019 to 31/12/2019	117,717	-	-	9,810	(9,810)
National Traveller Partnership - Department of Justice and Equality	Traveller Fund	Traveller Enterprise Development & Support	01/06/2018 to 31/08/2019	50,000	13,196	13,196	27,083	(13,887)
Department of Employment Affairs and Social Protection (Galway)	Community Employment Scheme	Community Employment	23/10/2017 to 19/10/2018	279,374	221,686	221,686	280,891	-

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Grant note - continued

continued

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2018	Expenditure taken to the income and expenditure account in the year ended 31 st Dec 2018	Grant amount received in year ended 31 Dec 2018	Grant amount due or (deferred) at the 31 st Dec 2018
Department of Employment Affairs and Social Protection (Galway)	Community Employment Scheme	Community Employment	22/10/2018 to 18/10/2019	280,000 est.	60,404	60,404	46,593	(27,110)
Health Service Executive - Department of Health	Galway City Health Project Peer Led Primary Health Care Programme	Galway City Traveller Movement Health Project	01/01/2017 to 31/12/2017	247,032	-	-	12,351	-
Health Service Executive - Department of Health	Galway City Health Project Peer Led Primary Health Care Programme	Galway City Traveller Movement Health Project	01/01/2018 to 31/12/2018	247,032	247,032	247,032	234,681	12,351
Health Service Executive - Department of Health	Suicide Prevention Programme	Counselling Programme	01/01/2017 to 31/12/2017	12,950	12,123	12,123	-	-
Health Service Executive - Department of Health	Suicide Prevention Programme	Counselling Programme	01/01/2018 to 31/12/2018	12,723	339	339	12,723	(12,384)

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Grant note - continued

continued

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2018	Expenditure taken to the income and expenditure account in the year ended 31 st Dec 2018	Grant amount received in year ended 31 Dec 2018	Grant amount due or (deferred) at the 31 st Dec 2018
Health Service Executive - Department of Health	Health Service Executive - Department of Health	South-East Galway Traveller Health Project	01/01/2017 to 31/12/2017	253,741	-	-	12,687	-
Health Service Executive - Department of Health	Health Service Executive - Department of Health	South-East Galway Traveller Health Project	01/01/2018 to 31/12/2018	253,741	217,784	217,784	241,054	(23,270)
Western Drugs Task Force	Galway City Helath Project	Galway City Traveller Movement Drugs	01/01/2015 to 31/12/2015	632	-	-	-	(632)
Galway City Council	Social Inclusion	Pilot Project After School Project (ASP)	01/01/2017 to 31/12/2017	1,092	-	-	1,092	-
Community Foundation of Ireland	Social Change Grant 2018	Community Campaigning and Leadership Course	01/01/2017 to 31/08/2019	7,500	2,880	2,880	-	(4,620)
Pobal - Department of Rural and Community Development	Community Services Programme	First Class Insulation	01/01/2018 to 31/12/2020	666,993	222,331	222,331	221,627	-

Galway Traveller Movement CLG

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Grant note - continued

continued

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2018	Expenditure taken to the income and expenditure account in the year ended 31 st Dec 2018	Grant amount received in year ended 31 Dec 2018	Grant amount due or (deferred) at the 31 st Dec 2018
Pobal - Department of Rural and Community Development	Dormant Accounts Fund	First Class Insulation	23/06/2017 to 31/12/2018	63,263	52,689	52,689	-	23,640
Pobal - Department of Children and Youth Affairs	CCS Programme	After School Programme	01/09/2018 to 31/12/2018	3,222	3,222	3,222	189	3,033
St Stephens Green Trust	Travellers in Prison Initiative	"Just Stronger Together" Project	01/01/2016 to 31/12/2018	15,000	5,029	5,029	-	-
University Of Limerick	IHREC Grant	Accommodation Campaign	20/11/2017 to 31/12/2017	3,254	(92)	-	3,254	-
Health Service Executive - Department of Health	Dormant Account Funds - Social Inclusion	Mental Health Initiative	01/01/2019 to 31/03/2020	70,000	-	-	-	-
Galway 2020	Galway European City of Culture	Festival of Traveller culture	01/01/2019 to 31/12/2019	10,000	1,500	1,500	5,000	(3,500)
Healthy Ireland	Galway County	Mens Health morning & "Baby Showers" mornings	01/01/2018 to 31/12/2018	3,200	2,880	3,200	3,200	(320)

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018
Grant note - continued

continued

Agency	Programme	Project or Service	Term of grant	Total amount of grant awarded	Grant taken to income in year ended 31 Dec 2018	Expenditure taken to the income and expenditure account in the year ended 31 st Dec 2018	Grant amount received in year ended 31 Dec 2018	Grant amount due or (deferred) at the 31 st Dec 2018
Healthy Ireland	Galway City	Mental Health Initiative	16/10/2018 to 31/03/2019	5,000	2,000	2,000	4,500	(2,500)
Healthy Ireland	Galway County	Mental Health Initiative	01/04/2018 to 31/03/2019	6,150	2,000	2,000	5,535	(3,535)

Note 1: The grants were for a specified project or service.

Note 2: The following capital grants were awarded during the year ended 31 December 2018:

Pobal – Dormant Accounts Fund - €45,245 relating to capital

Also, included in the grants were amounts totalling €9,648 that were "grants transferred to capital expenditure" used to purchase necessary fixed assets.

Galway Traveller Movement CLG

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Galway Traveller Movement CLG is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income primarily comprises grant income received from the State and public bodies during the year in order to meet the company's day-to-day expenditure. The company also receives income in relation to enterprise work that was carried out during the year. Where income is received and relates to or is not used until the following financial period, the relevant portion is treated as deferred income. Where grants relating to the current period are not received until the following period, the income is accrued on the Balance Sheet.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvement to leasehold properties	- 5 - 10% Straight line
Plant and machinery	- 15% Straight balance
Fixtures, fittings and equipment	- 15 - 33% Straight balance
Motor vehicles	- 15% Straight balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation from 2015 onwards is now charged on a straight line basis only.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. OPERATING SURPLUS

	2018	2017
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	36,969	31,814
Surplus on disposal of tangible fixed assets	(407)	-
Government grants received	(1,184,720)	(1,037,628)
Amortisation of Government grants	(34,938)	(31,814)
	<u> </u>	<u> </u>

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 62, (2017 - 58).

	2018	2017
	Number	Number
CE Schemes - Supervisors and Participants	20	20
Co-Ordinator	1	1
Deputy Co-Ordinator	1	-
Primary Health Care Co-Ordinator	3	3
Community Development Workers	5	4
Administrators	2	3
Community Health Workers	17	16
Community Service Manager/Co-Ordinator	1	1
Community Service Operators	11	8
Afterschool Programme	-	1
Traveller Economy Workers	1	1
	<hr/> 62 <hr/>	<hr/> 58 <hr/>

The staff costs comprise:

	2018	2017
Wages and salaries	967,626	918,111
Social welfare costs	72,865	72,191
Pension costs	13,173	14,749
	<hr/> 1,053,664 <hr/>	<hr/> 1,005,051 <hr/>

No employees earned a salary in excess of €60,000 during the year or prior year.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

6. TAX ON SURPLUS

	2018	2017
	€	€
(a) Analysis of charge in the year		
Current tax:		
Corporation tax at 12.50% (2017 - 12.50%) (Note 6 (b))	<u>4,163</u>	<u>4,684</u>

(b) Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2017 - 12.50%). The differences are explained below:

	2018	2017
	€	€
Surplus before tax	<u>35,600</u>	<u>37,470</u>
Surplus before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2017 - 12.50%)	4,450	4,684
Effects of:		
Expenses not deductible for tax purposes	(51)	-
Depreciation in excess of amortisation for period	253	-
Profits time apportioned	<u>(489)</u>	<u>-</u>
Total tax charge for the year (Note 6 (a))	<u>4,163</u>	<u>4,684</u>

The company obtained charitable tax exemption with effect from the 23rd of November 2018 and as a result the current year tax charge has been calculated by time apportioning the taxable profits.

7. TANGIBLE FIXED ASSETS

	Improvement to leasehold properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2018	385,094	54,124	144,812	30,000	614,030
Additions	-	11,587	9,467	49,700	70,754
Disposals	-	(3,000)	-	-	(3,000)
At 31 December 2018	<u>385,094</u>	<u>62,711</u>	<u>154,279</u>	<u>79,700</u>	<u>681,784</u>
Depreciation					
At 1 January 2018	275,662	48,304	108,042	25,800	457,808
Charge for the year	15,633	4,280	8,701	8,355	36,969
On disposals	-	(3,000)	-	-	(3,000)
At 31 December 2018	<u>291,295</u>	<u>49,584</u>	<u>116,743</u>	<u>34,155</u>	<u>491,777</u>
Net book value					
At 31 December 2018	<u>93,799</u>	<u>13,127</u>	<u>37,536</u>	<u>45,545</u>	<u>190,007</u>
At 31 December 2017	<u>109,432</u>	<u>5,820</u>	<u>36,770</u>	<u>4,200</u>	<u>156,222</u>

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

8. STOCKS	2018	2017
	€	€
Finished goods and goods for resale	<u>8,485</u>	<u>6,344</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. DEBTORS	2018	2017
	€	€
Trade debtors	80,873	72,758
Other debtors	2,686	9,833
Taxation	5,019	7,375
Prepayments	13,507	5,507
Accrued income	55,614	41,407
	<u>157,699</u>	<u>136,880</u>
10. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Trade creditors	15,946	8,306
Taxation	717	-
Other creditors	2,771	2,752
Pension accrual	271	899
Accruals	9,028	7,589
Deferred Income	182,767	166,770
	<u>211,500</u>	<u>186,316</u>
11. CREDITORS	2018	2017
Amounts falling due after more than one year	€	€
Government grants (Note 13)	<u>172,780</u>	<u>152,825</u>

12. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €13,173 (2017: €14,749). There are €216 of pension contributions outstanding at the year end.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

13. GOVERNMENT GRANTS DEFERRED	2018	2017
	€	€
Capital grants received and receivable		
At 1 January 2018	406,291	374,789
Increase in year	54,893	31,502
	<hr/>	<hr/>
At 31 December 2018	461,184	406,291
	<hr/>	<hr/>
Amortisation		
At 1 January 2018	(253,466)	(221,652)
Amortised in year	(34,938)	(31,814)
	<hr/>	<hr/>
At 31 December 2018	(288,404)	(253,466)
	<hr/>	<hr/>
Net book value		
At 31 December 2018	172,780	152,825
	<hr/>	<hr/>
At 1 January 2018	152,825	153,137
	<hr/>	<hr/>

Deferred grants relates to grant income used to acquire fixed assets. These grants are amortised to the profit and loss in line with the depreciation charge on those assets.

14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

16. CONTINGENT LIABILITIES

Bank of Ireland advise there is a contingent liability in the amount of €41,000 in respect of Electronic Funds Transfers and €2,500 in respect of credit cards.

17. DIRECTORS' REMUNERATION

	2018	2017
	€	€
Remuneration	2,860	6,864
	<hr/>	<hr/>

18. RELATED PARTY TRANSACTIONS

Declan Brassil is a director of this company and is also the manager of Galway City Partnership. The company rents 1 The Plaza from Galway City Partnership at an annual cost of €29,020 (2017: €29,020)

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

Galway Traveller Movement CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

20. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	<u>302,941</u>	<u>283,110</u>

21. TAX CLEARANCE COMPLIANCE WITH CIRCULARS

The company have complied with relevant Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidiaries and Similar Type Payments' (as issued by the Department of Public Expenditure and Reform in September 2014) by providing tax clearance access numbers to grant providers when requested throughout the year to enable online verification of tax clearance via the Revenue online system.

The company has an up to date tax clearance certificate as at the date of approval of the financial statements.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 30 May 2019.